



BANK STATISTICS DEPARTMENT

# QUARTERLY Deposit Trends

## Domestic Deposit Liabilities

Q4 2015

Table 1. Deposit amount, level, and growth rate, end-December 2012 to end-December 2015

Bank Type	Deposit amount (in billion Php)				Increase/(Decrease)				YOY growth rate			
	Dec-12	Dec-13	Dec-14	Dec-15	Dec-12	Dec-13	Dec-14	Dec-15	Dec-12	Dec-13	Dec-14	Dec-15
<b>Total</b>	<b>5,746.3</b>	<b>7,600.3</b>	<b>8,512.4</b>	<b>9,217.6</b>	<b>375.3</b>	<b>1,854.0</b>	<b>912.1</b>	<b>705.2</b>	<b>7.0%</b>	<b>32.3%</b>	<b>12.0%</b>	<b>8.3%</b>
KBs	5,088.7	6,827.6	7,668.1	8,280.1	340.4	1,738.9	840.4	612.1	7.2%	34.2%	12.3%	8.0%
TBs	529.8	637.0	699.9	798.7	33.3	107.2	62.8	98.9	6.7%	20.2%	9.9%	14.1%
RBs	127.7	135.6	144.5	138.7	1.6	7.8	8.9	(5.8)	1.3%	6.1%	6.5%	-4.0%

Table 2. Deposit account, level, and growth rate, end-December 2015 to end-December 2015

Bank Type	Deposit account (in million)				Increase/(Decrease)				YOY growth rate			
	Dec-12	Dec-13	Dec-14	Dec-15	Dec-12	Dec-13	Dec-14	Dec-15	Dec-12	Dec-13	Dec-14	Dec-15
<b>Total</b>	<b>41.8</b>	<b>45.4</b>	<b>47.4</b>	<b>50.9</b>	<b>(1.9)</b>	<b>3.6</b>	<b>2.0</b>	<b>3.6</b>	<b>-4.3%</b>	<b>8.6%</b>	<b>4.5%</b>	<b>7.5%</b>
KBs	31.5	34.3	35.7	38.3	(2.5)	2.8	1.4	2.7	-7.4%	8.9%	3.9%	7.5%
TBs	4.9	5.6	5.9	6.3	0.8	0.6	0.3	0.4	19.8%	13.0%	5.3%	6.6%
RBs	5.4	5.5	5.9	6.4	(0.2)	0.1	0.4	0.5	-3.2%	2.3%	6.8%	8.5%

### BY BANK TYPE

The total amount of domestic deposits<sup>1</sup> went up by Php705.2 billion as of end-December 2015, representing an annual growth of 8.3% from a year ago's amount of Php8.5 trillion, to reach Php9.2 trillion (Table 1). On a quarter-on-quarter basis, domestic deposits increased by 5.2% from the figure as of end-September 2015, equivalent to Php457.6 billion.

Commercial banks (KBs) and thrift banks (TBs) registered a positive annual domestic deposit amount growth. TBs registered the fastest expansion in domestic deposits at 14.1%, followed by KBs at 8.0%, while RBs experienced a contraction of 4.0%. The decline in the domestic deposits of RBs and further increase in TBs was primarily due to a license conversion of a bank from RB to TB in April 2015. KBs accounted for 89.8% of the industry domestic deposits while it was 8.7% for TBs and 1.5% for RBs (Figure 1).

Meanwhile, the total domestic deposit accounts increased by 3.6 million, or 7.5% of the 47.4 million accounts as of end-December 2014, to reach 50.9 million (Table 2). RBs posted the highest annual growth in deposit accounts at 8.5%, followed by KBs and TBs at 7.5% and 6.6%, respectively.

Figure 1. Deposit amount distribution by bank type

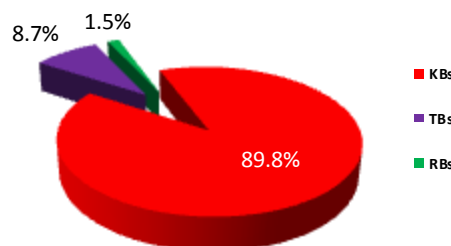


Figure 2. Deposit amount share of Top 5 banks by asset size

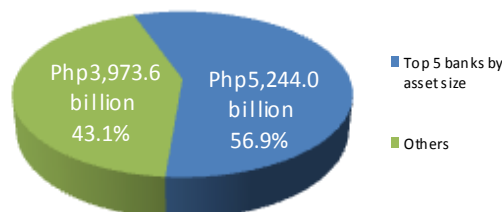
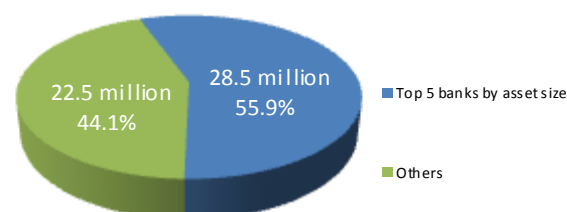


Figure 3. Deposit account share of Top 5 banks by asset size



The country's five largest banks in terms of assets, accounted for the majority of the total domestic deposit amount and accounts in the Philippine banking system (PBS), representing Php5.2 trillion (Figure 2) and 28.5 million (Figure 3), respectively.

### BY TYPE OF DEPOSITS

Savings and time deposits were the main sources of bank funds, which jointly accounted for 76.8% of the total domestic deposits, as of end-December 2015 (Figure 4). Close to half of the domestic deposits, equivalent to Php4.5 trillion, were savings deposits, which grew by 12.2% year-on-year. Time deposits reached Php2.6 trillion, accounting to 27.9% of the total amount of domestic deposits.

Demand and NOW<sup>2</sup> deposits equaled Php2.0 trillion while long-term negotiable certificates of deposits (LTNCDs) reached Php114.9 billion. Together, these deposit types contributed 23.2% of the total domestic deposits.

In terms of growth rates, demand and NOW deposits expanded the fastest on an annual basis at a rate of 15.4%, followed by savings deposits at 12.2% (Figure 5). Time and LTNCDs deposits contracted by 2.0%.

### BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the biggest three groups of domestic depositors in the PBS (Table 3). Together, their aggregate domestic deposits totaled Php8.7 trillion or 94.9% of the total domestic deposits (Figure 6).

The type of depositors with the fastest growth in domestic deposits, however, were banks at a rate of 35.2%, followed by individual at 9.2%, then

private corporation, trust departments<sup>3</sup> and government at 7.7%, 7.6% and 6.7%, respectively.

The deposits from non-residents contracted at a rate of 25.5%. In total, they accounted for only 0.8% of the total domestic deposits.

Figure 5. Deposit amount trend, by type of deposits, end-December 2014-2015

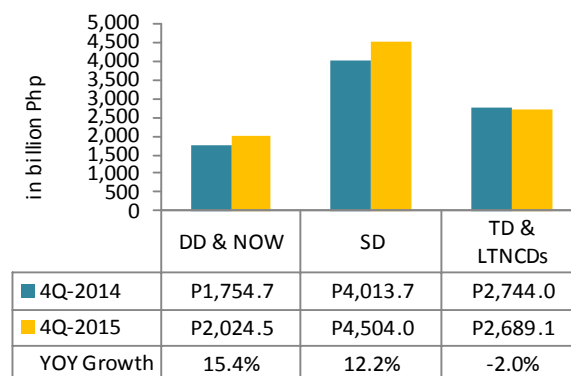


Table 3. Deposit amount and growth, by type of depositor, end-December 2014-2015

Depositor	Deposit amount (in billion Php)		Growth
	Dec-2014	Dec-2015	
<b>TOTAL</b>	<b>8,512.4</b>	<b>9,217.6</b>	<b>8.3%</b>
Individuals	4,027.5	4,396.8	9.2%
Private Corporations	3,071.2	3,308.1	7.7%
Government	973.1	1,038.0	6.7%
Trust Departments	230.7	248.4	7.6%
Banks	115.2	155.8	35.2%
Non-Residents	94.6	70.5	-25.5%

Depositor	Share to total		Growth
	Dec-2014	Dec-2015	
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	<b>8.3%</b>
Individuals	47.3%	47.7%	9.2%
Private Corporations	36.1%	35.9%	7.7%
Government	11.4%	11.3%	6.7%
Trust Departments	2.7%	2.7%	7.6%
Banks	1.4%	1.7%	35.2%
Non-Residents	1.1%	0.8%	-25.5%

Figure 4. Deposit amount by type of deposits, end-December 2015

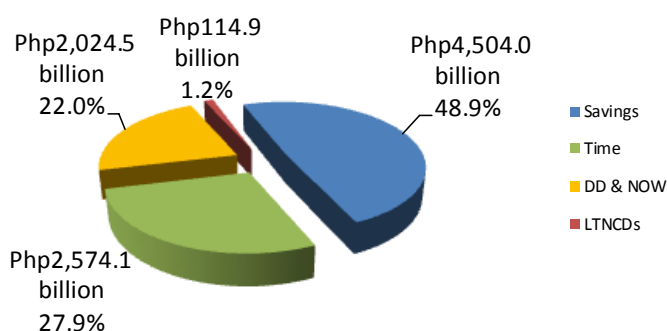
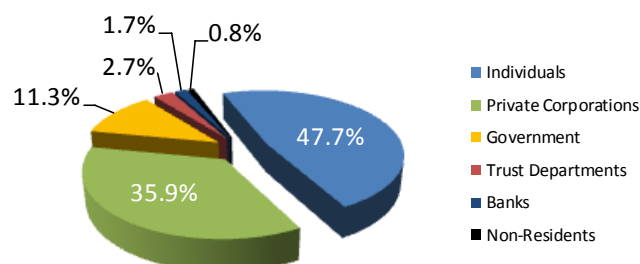


Figure 6. Deposit amount, by type of depositor, end-December 2015



### BY TYPE OF CURRENCY

Peso accounts comprised 83.4% of the total domestic deposits, reaching Php7.7 trillion as of end-December 2015, 8.5% higher than the value in as of end of the previous year (Table 4). Meanwhile, foreign currency deposits, which comprised 16.6% of total domestic deposits, grew by 7.4% to reach Php1.5 trillion as of end-December 2015.

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion Php)	
	Dec-2014	Dec-2015
<b>TOTAL</b>	<b>8,512.4</b>	<b>9,217.6</b>
Peso Accounts	7,090.7	7,690.6
FCDU/ EFCDU	1,421.7	1,527.0

Currency	Share to totals		Growth rate
	Dec-2014	Dec-2015	
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	<b>8.3%</b>
Peso Accounts	83.3%	83.4%	8.5%
FCDU/ EFCDU	16.7%	16.6%	7.4%

Figure 7. Deposit account, by size

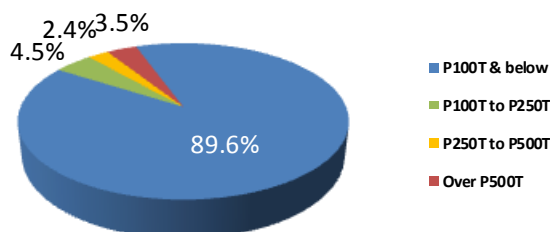


Figure 8. Deposit amount, by size

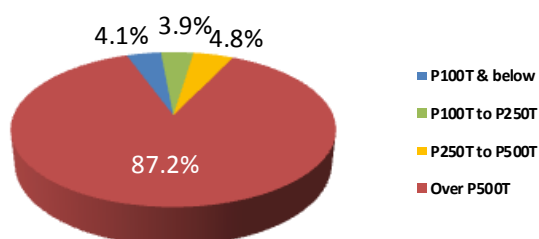


Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Dec-2014				Dec-2015				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
P100T & below	42.5	89.8%	346.2	4.1%	45.6	89.6%	376.1	4.1%	7.3%	8.6%
P100T to P250T	2.1	4.5%	329.9	3.9%	2.3	4.5%	356.5	3.9%	8.1%	8.1%
P250T to P500T	1.1	2.4%	409.4	4.8%	1.2	2.4%	443.8	4.8%	8.2%	8.4%
Over P500T	1.6	3.4%	7,426.8	87.2%	1.8	3.5%	8,041.1	87.2%	11.5%	8.3%
<b>Total deposits</b>	<b>47.4</b>	<b>100.0%</b>	<b>8,512.4</b>	<b>100.0%</b>	<b>50.9</b>	<b>100.0%</b>	<b>9,217.6</b>	<b>100.0%</b>	<b>7.5%</b>	<b>8.3%</b>
Fully insured	45.8	96.6%	1,085.5	12.8%	49.2	96.5%	1,176.5	12.8%	7.4%	8.4%
Partially insured	1.6	3.4%	803.1	9.4%	1.8	3.5%	895.3	9.7%	11.5%	11.5%
<b>Insured deposits</b>	<b>47.4</b>	<b>100.0%</b>	<b>1,888.6</b>	<b>22.2%</b>	<b>50.9</b>	<b>100.0%</b>	<b>2,071.8</b>	<b>22.5%</b>	<b>7.5%</b>	<b>9.7%</b>

Note: Account in million; Amount in billion Php

### BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Domestic deposits with balance of Php500,000 and below covered 96.5% of the total domestic deposit accounts (Figure 7) but comprised only 12.8% of the total domestic deposit amount (Figure 8). Deposits with balance of more than the PDIC's maximum deposit insurance coverage of Php500,000 accounted for 87.2% of the total domestic deposit amount but made up for only 3.5% of the total domestic deposit accounts.

The estimated risk exposure to banks of the PDIC was equivalent to Php2.1 trillion, 9.7% higher than the value as of end-December 2014. This is 22.5% of the total domestic deposits. Of the 50.9 million domestic deposit accounts, 96.5% were fully-insured and only 3.5% were partially insured (Table 5).

### ENDNOTES

- <sup>1</sup> Domestic Deposit Liabilities exclude deposits in overseas branches of Philippine Banks.
- <sup>2</sup> Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of Negotiable Orders of Withdrawal. (Source: Financial Reporting Package for Banks updated as of 31 January 2013).
- <sup>3</sup> Trust Department shall refer to the department, office, unit, group, division or any aggrupation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Sources: Manual of Regulations for Banks Sec. X403-n; Financial Reporting Package for Banks updated as of 31 January 2013).

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